Use Your IRA to Keep the Dream Alive...

f you have an Individual Retirement Account (IRA), here is an excellent opportunity to make a significant impact on the American French Genealogical Society's effort to transform its new permanent home into a Franco-American cultural center.

Section 1201 of the Pension Protection Act of 2006 permits seniors age 70 1/2 and older to make a charitable gift of up to \$100,000 per person from traditional IRAs.

This contribution, when made in the form of a gift directly to AFGS, is excluded from taxable income. Why not use this opportunity to double or even triple your gift and exclude your distribution from income tax and at the same time benefit AFGS?

The Society recommends that you consult your financial advisor to analyze your unique situation. However, time is running out because under the law gifts must be given before December 31, 2007.

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